

Business News Update

28.02.2025

Life Isn't About Finding Yourself. Life Is About Creating Yourself.

Market Update

Nifty 50	22,545.05
BSE Sensex	74,612.43
Nifty 500	20,315.55
Nifty MidCap 50	13,824.45
BSE MidCap	39,445.69

Tatas and Mahindras will not allow Tesla to succeed in India: Amitabh Kant

India's G20 Sherpa and former NITI Aayog CEO, Amitabh Kant, strongly advocates for India's leadership in the electric vehicle (EV) sector. Speaking at the second edition of BS Manthan, Business Standard's flagship thought leadership summit, he asserted that domestic automakers like Tata Motors and Mahindra will ensure that Tesla does not dominate the Indian market. Kant also emphasised the need for a nationwide transition to EVs, urging greater government adoption. "Tatas and Mahindras will not allow Tesla to succeed, their prices are very competitive," Kant said. He also revealed that he himself had switched to EV: "I drive an EV and have just booked a Mahindra EV." Speaking at the event, he emphasised the need for India to become a global champion in EV manufacturing, particularly in two-wheeler and three-wheeler segments, where it has a strong export base. If India fails to electrify these segments, it risks losing its market dominance, he warned.

Source: [Business Standard, February 27, 2025](#)

Indian markets can rise 15% in a year; FII selling surprised me: Chris Wood

Despite the recent correction in the Indian stock markets, foreign money, as per Chris Wood, global head of equity strategy at Jefferies, is likely to chase China rather than India in the short-to-medium term. Though Wood remains structurally bullish on the Indian equities from a long-term perspective, from a short-term view, he remains cautious given the quantum of foreign investor (FII) outflows and valuation woes. That said, he expects the Indian frontline indices – the Sensex and the Nifty – to give a 10 – 15 per cent return from the current levels from a 12-month perspective if FIIs were to return to Indian shores. "If someone has no exposure to Indian stocks, they should start buying now. When the tide turns, the rally would be very sharp. That said, we are still in a 'sell on a rise market' in India and not 'buy the dips'," he said. Wood remains bullish on the travel and tourism space, which he thinks can give superior return as compared to other sectors. Despite the sharp correction seen in the stocks of

Source: [Business Standard, February 27, 2025](#)

Indian business leaders push AI adoption, but talent gap remains: LinkedIn

Generative AI has rapidly transitioned from a mere buzzword to a critical business imperative for Indian organisations, with most business leaders in India prioritising AI adoption, says a report. However, a significant challenge remains: finding professionals with the right AI and related skills to unlock the technology's full potential, a report by professional networking platform LinkedIn has revealed. "Around 54 per cent of HR professionals in India report that only half, or fewer, of the job applications they receive meet all required and preferred qualifications. Finding candidates with the right technical (61 per cent) and soft skills (57 per cent) remains their biggest hiring challenge. "The hardest-to-find skills in India include technical/IT skills such as software development, engineering (44 per cent), AI skills (34 per cent) and soft skills like communication and problem-solving (33 per cent)," the report said. This scarcity of qualified candidates is forcing companies to

Source: [Business Standard, February 27, 2025](#)

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Capgemini India CEO advocates 47.5-hour workweek, employees appreciate people-first approach

In contrast to the ongoing debate over long working hours—sparked by Infosys co-founder N.R. Narayana Murthy and L&T Chairman S.N. Subrahmanyam—Capgemini India CEO Ashwin Yardi has called for a strict 47.5-hour workweek and a ban on weekend emails to employees. Speaking at the NASSCOM Technology and Leadership Forum (NTLF) in Mumbai, Yardi emphasized that his guiding principle over the past four years has been to avoid sending weekend emails, even in escalation cases, unless they can be resolved immediately. Capgemini employee Prakhar Kulshreshtha praised the company's commitment to work-life balance, stating on LinkedIn that employees can politely decline requests to extend working hours beyond 9.5 hours. He also highlighted Yardi's approachability as a CEO but suggested that better compensation could improve employee retention. While compensation remains a concern, Capgemini's policies on work-life balance position it as a company that prioritizes employee well-being.

Source: [People Matters, February 27, 2025](#)

Nvidia's auto segment revenue surges to record high on demand for driver-assist tech

U.S. chipmaker Nvidia's auto segment revenue more than doubled in the latest quarter to a record high on strong demand for driver-assist software. While the company's biggest revenue stream by far is chip systems that power artificial intelligence, Nvidia has predicted its products that power driver-assist technology could become its next "billion-dollar" business. Revenue of Nvidia's automotive and robotics segment rose 103% year on year to \$570 million in the fourth quarter of the 2025 fiscal year. That brought the segment's revenue for the fiscal year to \$1.69 billion, above \$1 billion for a second-straight year. The latest increase in revenue was due to sales of Nvidia's "self-driving platforms," according to the company's CFO. "This growth highlights Nvidia's increasing exposure to powering ADAS, autonomous vehicles, and robotics through its DRIVE platform and related technologies," Brady Wang, semiconductor analyst at Counterpoint Research, said in an email. CEO Jensen Huang said in will

Source: [CNBC, February 27, 2025](#)

Shares of British aerospace giant Rolls-Royce hit all-time high on upbeat outlook, profit beat

British aerospace group Rolls-Royce on Thursday posted stronger-than-expected full-year earnings, upgraded its mid-term guidance and declared a £1 billion (\$1.27 billion) share buyback. Rolls-Royce, which manufactures jet engines for commercial aircraft along with power systems for ships and submarines, reported 2024 operating profit of £2.46 billion, beating analyst expectations and reflecting an increase of 57% from the year prior. The company said robust delivery in 2023 and 2024 enabled it to meet its mid-term targets this year, two years ahead of schedule, before adding that it now expects operating profit to increase to between £3.6 billion and £3.9 billion over the mid-term. Rolls-Royce also announced a dividend of 6 pence per share, reinstating the payout after a five-year break, and said a £1 billion share buyback would be completed over the course of 2025. Analysts at Citi described the full-year results as "very strong." Shares of Rolls-Royce surged as much as 17.8% on the news, notching a fresh all-time high and hitting the top of the pan-European Stoxx 600 index.

Source: [CNBC, February 27, 2025](#)

Succession-like feud engulfs one of Singapore's richest families

A Succession-like feud has engulfed one of Singapore's richest families as property tycoon Kwek Leng Beng accused his son of plotting a boardroom takeover. Mr Kwek says he has filed court papers accusing his son Sherman of trying to take control of their real estate firm City Developments Limited (CDL). Sherman Kwek has denied the allegation. Kwek Leng Beng, who is CDL's executive chairman, is also seeking to fire his son, who is the chief executive. CDL, Singapore's biggest listed property developer, has halted trading in its shares on the financial hub's stock exchange. The feud has sparked comparisons with the HBO television series Succession, in which the fictional Roy family fight for control of the global media firm Waystar RoyCo. "We intend to change the chief executive officer at the appropriate time," Kwek Leng Beng said in a statement. "As a father, firing my son was certainly not an easy decision." But the octogenarian added: "This is necessary to deal with this attempted

Source: [BBC, February 27, 2025](#)